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**Power Financial Group Limited**  
**權威金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 397)**

**DISCLOSEABLE TRANSACTION –  
GRANT OF FACILITY**

The Board announces that on 30 July 2019, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Revolving Loan Agreement with the Borrower, an Independent Third Party, whereby the Facility of up to HK\$30,000,000 bearing interest at a rate of 9% per annum was granted by the Lender to the Borrower. Any drawdown of the Facility shall be (i) of a minimum of HK\$1,000,000; and (ii) an integral multiple of HK\$500,000. All advance(s) under the Facility shall mature on the date falling twelve months from 30 July 2019.

As the highest applicable percentage ratio as defined under the Listing Rules in respect of the grant of the Facility exceeds 5% and is lower than 25%, the grant of the Facility constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

**BACKGROUND**

The Lender is an indirect wholly-owned subsidiary of the Company and principally engages in money lending business in Hong Kong.

The Board announces that on 30 July 2019, the Lender entered into the Revolving Loan Agreement with the Borrower whereby the Facility of up to HK\$30,000,000 bearing interest at a rate of 9% per annum was granted by the Lender to the Borrower.

Details of the grant of the Facility are set out in this announcement below.

## **THE GRANT OF THE FACILITY**

The principal terms of the grant of the Facility are summarised as follows:

Date of transaction : 30 July 2019

Lender : E Finance Limited, an indirect wholly-owned subsidiary of the Company. E Finance Limited is a licensed money lender in Hong Kong under the Money Lenders Ordinance

Borrower : A company incorporated in Hong Kong with limited liability which principally engages in money lending business in Hong Kong

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Borrower and its ultimate beneficial owner(s) is an Independent Third Party

Facility amount : HK\$30,000,000 (*note*)

*Note:* Any drawdown of the Facility shall be (i) of a minimum of HK\$1,000,000; and (ii) an integral multiple of HK\$500,000

Availability period : The period commencing from 30 July 2019 and ending on the earliest of (i) the date falling nine months from 30 July 2019; or (ii) the date on which the Facility is cancelled pursuant to the Revolving Loan Agreement

Maturity date of each advance under the Facility : All advance(s) under the Facility shall mature on the date falling twelve months from 30 July 2019

Interest rate per annum : 9%

All drawdown(s) under the Facility shall be funded by internal resources of the Group.

## **INFORMATION ABOUT THE GROUP**

The Group principally engages in financial services business, money lending business and assets investment.

## **REASONS FOR AND BENEFITS OF THE GRANT OF THE FACILITY**

Money lending business is currently one of the Group's principal business activities. The terms of the grant of the Facility were arrived at by the parties after arm's length negotiations with reference to the prevailing market conditions and practices. Having considered that the grant of the Facility would be beneficial to the Group in terms of return (i.e. additional interest income), the Directors consider that the terms of the grant of the Facility are on normal commercial terms and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

As the highest applicable percentage ratio as defined under the Listing Rules in respect of the grant of the Facility exceeds 5% and is lower than 25%, the grant of the Facility constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of Directors
“Borrower”	a company incorporated in Hong Kong with limited liability which (i) principally engages in money lending business in Hong Kong; and (ii) is an Independent Third Party
“Company”	Power Financial Group Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Facility”	a facility of up to HK\$30,000,000 pursuant to the Revolving Loan Agreement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China

“Independent Third Party”	third party independent of the Company and its connected persons (as defined in the Listing Rules) of the Company and their respective associates (as defined in the Listing Rules)
“Lender”	E Finance Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Money Lenders Ordinance”	Money Lenders Ordinance, Chapter 163 of the Laws of Hong Kong
“Revolving Loan Agreement”	the revolving loan agreement dated 30 July 2019 entered into between the Lender and the Borrower in connection with the grant of the Facility
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

On behalf of the Board  
**Power Financial Group Limited**  
**Choi Chun Chung, Danny**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 July 2019

*As at the date of this announcement, the executive Directors are Mr. Choi Chun Chung, Danny and Mr. Sit Sai Hung, Billy; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.*