

Jicheng Investment Limited

(Incorporated in the British Virgin Islands with limited liability)

Jayla Place, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands

11 July 2018

To the Shareholders of Power Financial Group Limited (stock code: 397) (the “**Power Financial Shareholders**”)

Dear Power Financial Shareholders,

Clarification Announcement published by Jicheng Investment Limited dated 6 July 2018

Reference is made to (1) the offer document (the “**Offer Document**”) issued by Jicheng Investment Limited (the “**Company**”) dated 4 July 2018 in relation to the conditional voluntary securities exchange partial offer and option offer by Optima Capital Limited on behalf of the Company to acquire 1,593,874,096 issued shares in the ordinary share capital of Power Financial Group Limited and to cancel a maximum of 20,068,200 outstanding options of Power Financial Group Limited; (2) the accompanying form of approval and acceptance (the “**Form of Approval and Acceptance**”); (3) the accompanying form of option offer acceptance (the “**Form of Option Offer Acceptance**”); and (4) the clarification announcement (the “**Clarification Announcement**”) dated 6 July 2018 clarifying an error in the heading of the Form of Approval and Acceptance. Unless otherwise defined, capitalized terms used in this letter shall have the same meanings as those defined in the Offer Document.

The Power Financial Shareholders’ attention is drawn to the Clarification Announcement, where the Company had clarified that there is an inadvertent clerical error in the heading of the Form of Approval and Acceptance. The heading of the Form of Approval and Acceptance should be amended (as underlined) as follows, which is in line with the disclosure in the Offer Document:

“CONDITIONAL VOLUNTARY SECURITIES EXCHANGE PARTIAL OFFER BY
OPTIMA CAPITAL LIMITED
ON BEHALF OF JICHENG INVESTMENT LIMITED
TO ACQUIRE 1,593,874,096 ISSUED SHARES IN THE ORDINARY SHARE CAPITAL
OF POWER FINANCIAL GROUP LIMITED”
「創越融資有限公司代表JICHENG INVESTMENT LIMITED
提出有條件自願證券交換部分要約
以收購權威金融集團有限公司普通股本中1,593,874,096股已發行股份」

Save as disclosed in the Clarification Announcement, all the information in the Offer Document, the Form of Approval and Acceptance and the Form of Option Offer Acceptance remains unchanged. The original Form of Approval and Acceptance which has been despatched with the Offer Document on 4 July 2018 will remain valid for the Power Financial Shareholders to approve and/or accept the Partial Offer.

Please note that the Clarification Announcement and all other documents and/or announcements published or to be published by the Company in relation to the Offers are available on the Stock Exchange’s website at www.hkexnews.hk.

As at the date of this letter, the sole director of the Company is Huang Wenji. The sole director of the Company accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable inquiries, that, to the best of his knowledge, opinions expressed in this letter have been arrived at after due and careful consideration and that there are no other facts not contained in this letter, the omission of which would make any statements in this letter misleading.

Yours faithfully,

For and on behalf of
Jicheng Investment Limited
Huang Wenji
Director