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Jun Yang Financial Holdings Limited
君陽金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

CHANGE OF AUDITORS

The Board announces that Deloitte has resigned as the auditor of the Group with effect from 20 December 2017.

The Board also announces that, with the recommendation of the audit committee of the Board, BDO has been appointed as the new auditor of the Group with effect from 20 December 2017 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made by Jun Yang Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Group with effect from 20 December 2017. The Board also announces that, with the recommendation of the audit committee of the Board, BDO Limited (“**BDO**”) has been appointed as the new auditor of the Group with effect from 20 December 2017 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Deloitte stated in their letter of resignation that, as part of their normal procedures which include an annual consideration of whether they would continue to act for their audit clients, having taken into account factors including the level of audit fees, their available internal resources in light of their current work flows and the professional risk associated with the audit, they decided to tender their resignation as the auditor of the Group.

Deloitte, in their letter of resignation, also confirmed that there is no matter in connection with their resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or creditors of the Company.

The Board has confirmed that there is no disagreement or unresolved matter between the Company and Deloitte, and that they are not aware of any matter in relation to the resignation of Deloitte as auditor of the Group that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Deloitte for their professional services rendered to the Group in the past year.

By order of the Board
Jun Yang Financial Holdings Limited
Choi Chun Chung, Danny
Chairman

Hong Kong, 20 December 2017

As at the date of this announcement, the executive Directors are Dr. Tang Sing Hing, Kenny, Mr. Wu William Wai Leung and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.