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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of Power Financial Group Limited (“**Company**”) announces that on 30 October 2018, the Company has granted to Mr. Wu William Wai Leung (“**Mr. Wu**”), an executive Director, subject to acceptance by Mr. Wu, share options (“**Options**”) to subscribe for up to 29,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each, a “**Share**”) (subject to adjustments under the share option scheme adopted by the Company on 4 June 2013 (“**Share Option Scheme**”)) under the Share Option Scheme. Details of the Options are set out below:

Date of grant : 30 October 2018 (“**Date of Grant**”)

Exercise price of the Options : HK\$0.1133 per Share
granted

Total number of Shares to be : 29,000,000 Shares
issued upon exercise in full of
the Options granted

Closing price of the Shares on : HK\$0.103 per Share
the Date of Grant

Average closing price of the : HK\$0.1026 per Share
Shares for the five business
days immediately preceding
the Date of Grant

Consideration for the grant of the : HK\$1.00 to be paid upon the acceptance of the Options
Options granted

Vesting date:

- (i) For options to subscribe for
10,000,000 Shares
 (“**First Batch Options**”) 3 November 2018;
- (ii) For options to subscribe for
10,000,000 Shares
 (“**Second Batch Options**”) . . . 3 November 2019;
- (iii) For options to subscribe for
9,000,000 Shares
 (“**Third Batch Options**”) . . . 3 November 2020.

The Second Batch Options and the Third Batch Options will only be vested with Mr. Wu if he remains as the Chief Executive Officer of the Company prior to the relevant vesting date.

Exercise period: Each of the First Batch Options, the Second Batch Options and the Third Batch Options must be exercised by Mr. Wu within two years after their respective dates, subject to the terms of the Share Option Scheme.

The grant of the Options to Mr. Wu has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

On behalf of the Board
Power Financial Group Limited
Choi Chun Chung, Danny
Chairman

Hong Kong, 30 October 2018

As at the date of this announcement, the executive Directors are Mr. Wu William Wai Leung and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.