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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**DESPATCH OF THE RESPONSE DOCUMENT IN RELATION TO
CONDITIONAL VOLUNTARY SECURITIES EXCHANGE
PARTIAL OFFER AND OPTION OFFER
BY OPTIMA CAPITAL LIMITED
ON BEHALF OF JICHENG INVESTMENT LIMITED
TO ACQUIRE 1,593,874,096 ISSUED SHARES
IN THE ORDINARY SHARE CAPITAL OF THE COMPANY AND
TO CANCEL A MAXIMUM OF 20,068,200 OUTSTANDING OPTIONS
OF THE COMPANY**

Independent Financial Adviser to the Independent Board Committee



Reference is made to (i) the announcements of Power Financial Group Limited (the “**Company**”) dated 29 November 2017, 20 December 2017 and 17 April 2018; (ii) the announcements of Jicheng Investment Limited (the “**Offeror**”) dated 28 November 2017; (iii) the offer document issued by the Offeror dated 4 July 2018 in relation to the Offers and (iv) the response document dated 18 July 2018 issued by the Company in relation to the Offers (the “**Response Document**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Response Document.

DESPATCH OF THE RESPONSE DOCUMENT

The Response Document setting out, among other things, the letter from the Board, the letter from the Independent Board Committee containing its recommendation to the Independent Shareholders and the holders of the Options in respect of the Offers and the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee in relation to the Offers will be despatched to the Shareholders and the holders of the Options on 18 July 2018 in accordance with the Takeovers Code.

The Independent Shareholders and the holders of the Options should read carefully the advice, opinion, financial information of the Group and other information contained in the Response Document, including the recommendation from the Independent Board Committee and the advice from the Independent Financial Adviser before deciding whether or not (i) to approve the Partial Offer and (ii) to accept all or part of the Offers.

By order of the Board
Power Financial Group Limited
Choi Chun Chung, Danny
Chairman

Hong Kong, 18 July 2018

As at the date of this announcement, the executive Directors are Mr. Wu William Wai Leung and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.