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Power Financial Group Limited
權威金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 1 JUNE 2018
AND
RETIREMENT OF EXECUTIVE DIRECTOR AND
CESSATION OF VICE CHAIRMAN**

The Board is pleased to announce that all the resolutions (save for resolution no. 2(A)(i)) as set out in the notice of the AGM were duly passed by the Shareholders as ordinary resolutions of the Company at the AGM held on 1 June 2018 by way of poll.

Reference is made to the circular (“**Circular**”) of Power Financial Group Limited (formerly known as Jun Yang Financial Holdings Limited) (“**Company**”) dated 27 April 2018 in relation to, among other matters, (i) the grant of the Repurchase Mandate, the General Mandate and the Extension Mandate; and (ii) the proposed re-election of Directors. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions (save for resolution no. 2(A)(i)) as set out in the notice of the AGM (“**AGM Notice**”) were duly passed by the Shareholders as ordinary resolutions of the Company at the AGM held on 1 June 2018 by way of poll.

As at the date of the AGM, there were a total of 3,086,372,734 Shares in issue. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, no Shareholder was required to abstain from voting on the resolutions proposed at the AGM. As

such, there were a total of 3,086,372,734 Shares, representing 100% of the issued share capital of the Company as at the date of the AGM, entitling Shareholders to attend and vote on the resolutions proposed at the AGM. There were no Shares entitling any Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM according to Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against the resolutions proposed or to abstain from voting at the AGM.

Full text of the resolutions is set out in the AGM Notice dated 27 April 2018. The poll results in respect of the resolutions are as follows:

No.	Ordinary Resolutions	Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditors of the Company for the year ended 31 December 2017.	1,181,410,084 (99.9999%)	15 (0.0001%)
2(A)(i).	To re-elect Dr. Tang Sing Hing, Kenny as an executive Director.	146,170,084 (12.3725%)	1,035,240,015 (87.6275%)
2(A)(ii).	To re-elect Mr. Sit Sai Hung, Billy as an executive Director.	1,181,410,084 (99.9999%)	15 (0.0001%)
2(A)(iii).	To re-elect Mr. Chu Hau Lim as an independent non-executive Director.	1,181,410,084 (99.9999%)	15 (0.0001%)
2(B).	To authorise the Board to fix the Directors' remuneration.	1,181,410,084 (99.9999%)	15 (0.0001%)
3.	To re-appoint BDO Limited as auditor of the Company and to authorise the Board to fix their remuneration.	1,181,410,084 (99.9999%)	15 (0.0001%)
4.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the number of the issued shares of the Company as described in resolution no. 4 of the AGM Notice.	1,181,410,084 (99.9999%)	15 (0.0001%)
5.	To grant a general mandate to the Directors to allot, issue and deal with new shares not exceeding 20% of the number of the issued shares of the Company as described in resolution no. 5 of the AGM Notice.	1,181,400,084 (99.9992%)	10,015 (0.0008%)
6.	To add the number of shares repurchased to the number of shares that may be issued pursuant to the general mandate granted to the Directors under resolution no. 5 above as described in resolution no. 6 of the AGM Notice.	1,181,410,084 (99.9999%)	15 (0.0001%)

As more than 50% of the votes were cast in favour of each of the resolutions (save for resolution no. 2(A)(i)), all the resolutions (save for resolution no. 2(A)(i)) proposed at the AGM were duly passed by the Shareholders as ordinary resolutions of the Company.

Tricor Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

RETIREMENT OF EXECUTIVE DIRECTOR AND CESSATION OF VICE CHAIRMAN

As the resolution no. 2(A)(i) regarding the re-election of Dr. Tang Sing Hing, Kenny (“**Dr. Tang**”) as an executive Director was not passed by the Shareholders at the AGM, Dr. Tang retired as an executive Director with effect from the conclusion of the AGM. Due to his retirement, Dr. Tang also ceased to be the vice chairman of the Board at the conclusion of the AGM.

Dr. Tang has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his retirement that needs to be brought to the attention of the Shareholders.

By order of the Board
Power Financial Group Limited
Choi Chun Chung, Danny
Chairman

Hong Kong, 1 June 2018

As at the date of this announcement, the executive Directors are Mr. Wu William Wai Leung and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.