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Jun Yang Financial Holdings Limited
君陽金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER;
(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE BOARD; AND
(3) CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE
AND NOMINATION COMMITTEE**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE
OFFICER**

The Board wishes to announce that with effect from 3 November 2017, Mr. Wu has been appointed as an executive Director and the chief executive officer of the Company.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE
BOARD**

The Board also wishes to announce that with effect from 3 November 2017, Mr. Choi has been appointed as a non-executive Director and the Chairman of the Board.

Following the appointment of Mr. Choi as the Chairman of the Board, Mr. Sit ceased to be the acting Chairman of the Board.

**CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

Following the appointment of Mr. Choi, the Board announces that with effect from 3 November 2017, the members of the Remuneration Committee and the Nomination Committee of the Board have been changed as follows:

- (1) Remuneration Committee – Mr. Wong (Chairman), Mr. Choi, Mr. Chu and Ms. Lim.
- (2) Nomination Committee – Mr. Choi (Chairman), Mr. Wong, Mr. Chu and Ms. Lim.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Jun Yang Financial Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wu, William Wai Leung (“**Mr. Wu**”) has been appointed as an executive Director and the chief executive officer of the Company. The biographical details of Mr. Wu are set out below:

Mr. Wu, aged 51, holds a Bachelor of Business Administration degree and a Master of Business Administration degree of Simon Fraser University in Canada. He was qualified as a chartered financial analyst of The Institute of Chartered Financial Analysts in 1996.

Mr. Wu is currently an independent non-executive director of Asia Allied Infrastructure Holdings Limited, a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (stock code: 711). He was also the chief executive officer of SW Kingsway Capital Holdings Limited (now known as Sunwah Kingsway Capital Holdings Limited), a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 188) from April 2006 to September 2010. Mr. Wu was a director and chief executive officer of RHB Hong Kong Limited from April 2011 to October 2017.

Mr. Wu previously worked for a number of international investment banks and possesses over 24 years of experience in the investment banking, capital markets, institutional broking and direct investment businesses. He is a registered licence holder to carry out Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has been appointed as a member of the Guangxi Zhuang Autonomous Region Committee of the Chinese People’s Political Consultative Conference since January 2013.

Mr. Wu was a director of the following private companies incorporated in Hong Kong, which were dissolved by deregistration under section 751 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) or under section 291AA of the then prevailing Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as these companies ceased to carry on business:

Name of company	Nature of business before dissolution	Date of dissolution
Graceful Joy Limited	Properties and other investments	18 January 2008
RHB Nominees Hong Kong Limited	Provision of nominees and assets custody services	25 November 2016

As confirmed by Mr. Wu, each of the above companies was dissolved due to cessation of business and was solvent at the time of it being dissolved by deregistration.

As at the date of this announcement, no service contract has been entered into between the Company and Mr. Wu. He has no fixed term of service with the Company but he is subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”). The remuneration of Mr. Wu will be determined by the Board with reference to his background, role and responsibilities, the Company’s remuneration policy and the prevailing market conditions, subject to review by the remuneration committee of the Board (“**Remuneration Committee**”).

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Choi Chun Chung, Danny (“**Mr. Choi**”) has been appointed as a non-executive Director and the Chairman of the Board with effect from 3 November 2017. The biographical details of Mr. Choi are set out below:

Mr. Choi, aged 56, has extensive experience in the wholesaling of diamonds and jewellery. He was employed by Wing Hang Company from 1979 to 1990. Wing Hang Company was principally engaged in wholesales of diamonds and jewellery in Hong Kong. Since 1991, he has been a director of Diamond Outline Limited whose business includes wholesales of diamonds and jewellery products worldwide.

As at the date of this announcement, Mr. Choi is interested in 822,480,000 shares of the Company, representing approximately 28.25% interests in the share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Choi was a director of the following private companies incorporated in Hong Kong, which were dissolved by deregistration under section 751 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) or under section 291AA of the then prevailing Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as these companies ceased to carry on business:

Name of company	Nature of business before dissolution	Date of dissolution
Asia Champion Trading Limited	Property Investment	18 February 2015
Lily & Co. Jewellery Manufacturer Limited	Jewellery Manufacturer	14 October 2011
M & D Jewelry (International) Limited	Trading	28 November 2014

As confirmed by Mr. Choi, each of the above companies was dissolved due to cessation of business and was solvent at the time of it being dissolved by deregistration.

As at the date of this announcement, no letter of appointment has been entered into between the Company and Mr. Choi. He has no fixed term of service with the Company for the time being but he is subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company and the Listing Rules. The remuneration of Mr. Choi will be determined by the Board with reference to his background, role and responsibilities, the Company's remuneration policy and the prevailing market conditions, subject to review by the Remuneration Committee.

Following the appointment of Mr. Choi as the Chairman of the Board, Mr. Sit Sai Hung, Billy ("**Mr. Sit**") ceased to be the acting Chairman of the Board.

CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

Following the appointment of Mr. Choi, the Board announces that with effect from 3 November 2017, the members of the Remuneration Committee and the nomination committee of the Board ("**Nomination Committee**") have been changed as follows:

- (1) Remuneration Committee – Mr. Wong Kun To ("**Mr. Wong**") (Chairman), Mr. Choi, Mr. Chu Hau Lim ("**Mr. Chu**") and Ms. Lim Xue Ling, Charlene ("**Ms. Lim**"); and
- (2) Nomination Committee – Mr. Choi (Chairman), Mr. Wong, Mr. Chu and Ms. Lim.

GENERAL

Save as disclosed above, as at the date of this announcement, (i) each of Mr. Wu and Mr. Choi has not held any other major appointment and qualifications or any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) each of Mr. Wu and Mr. Choi does not hold any other positions with the Company or other members of the Group; (iii) each of Mr. Wu and Mr. Choi does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (iv) each of Mr. Wu and Mr. Choi does not have any interest and short positions in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to each of the appointment of Mr. Wu and Mr. Choi.

The Board would like to take this opportunity to welcome Mr. Wu in joining the Company as an executive Director and the chief executive officer of the Company and Mr. Choi in joining the Company as a non-executive Director and the Chairman of the Board.

On behalf of the Board
Jun Yang Financial Holdings Limited
Choi Chun Chung, Danny
Chairman

Hong Kong, 3 November 2017

As at the date of this announcement, the executive Directors are Dr. Tang Sing Hing, Kenny, Mr. Wu, William Wai Leung, and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.