

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jun Yang Financial Holdings Limited **君陽金融控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of Jun Yang Financial Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that on 24 January 2017, the Company granted to seven eligible persons (“**Grantees**”), subject to acceptance by such Grantees, share options (“**Options**”) to subscribe for up to 203,770,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each, a “**Share**”) (subject to adjustments under the share option scheme adopted by the Company on 4 June 2013 (“**Share Option Scheme**”) under the Share Option Scheme. Details of the Options are set out below:

Date of grant	:	24 January 2017 (“ Date of Grant ”)
Exercise price of the Options granted	:	HK\$0.17 per Share
Total number of Shares to be issued upon exercise in full of the Options granted	:	203,770,000 Shares
Closing price of the Shares on the Date of Grant	:	HK\$0.17 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant	:	HK\$0.1688 per Share

Exercise period of the Options : From 24 January 2017 to 23 January 2019, both dates inclusive

Consideration for the grant of the Options : HK\$1.00 to be paid by each Grantee upon the acceptance of the Options granted

Among the Options granted, Options entitling the holders thereof to subscribe for an aggregate of 87,330,000 Shares were granted to three executive Directors and the remaining Options entitling the holders thereof to subscribe for an aggregate of 116,440,000 Shares were granted to four employees of the Group.

Details of the Options granted to the Directors are as follows:

Name of the Director	Position	Number of Options granted
Kwok Sze Yiu, Gordon	Chairman and executive Director	29,110,000
Tang Sing Hing, Kenny	Vice Chairman and executive Director	29,110,000
Ng Tang	Chief Executive Officer and executive Director	<u>29,110,000</u>
		<u><u>87,330,000</u></u>

The grant of the Options to each of the above Directors has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules).

On behalf of the Board
Jun Yang Financial Holdings Limited
Kwok Sze Yiu, Gordon
Chairman

Hong Kong, 24 January 2017

As at the date of this announcement, the executive Directors are Mr. Kwok Sze Yiu, Gordon, Dr. Tang Sing Hing, Kenny and Mr. Ng Tang; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chik Chi Man and Ms. Yiu Wai Yee, Catherine.