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Jun Yang Financial Holdings Limited
君陽金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



軟庫中華金融服務有限公司
SBI China Capital Financial Services Limited

The Board is pleased to announce that the condition precedent set out in the Placing Agreement had been fulfilled, and Completion took place on 4 May 2016 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 391,800,000 Placing Shares, which represent approximately 16.15% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties, at the Placing Price of HK\$0.238 per Placing Share. The net proceeds from the Placing (after deduction of commission and other expenses of the Placing) are approximately HK\$90.10 million.

Reference is made to the announcement of Jun Yang Financial Holdings Limited (“**Company**”) dated 12 April 2016 (“**Announcement**”) in relation to the Placing under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

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To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately upon Completion.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Kwok Sze Yiu, Gordon (<i>Note 1</i>)	19,590,000	0.96	19,590,000	0.81
Mr. Ng Tang (<i>Note 1</i>)	19,500,000	0.96	19,500,000	0.80
Dr. Tang Sing Hing, Kenny (<i>Note 1</i>)	2,300,000	0.11	2,300,000	0.09
Mr. Bai Liang and his associate (<i>Note 2</i>)	78,305,272	3.85	78,305,272	3.23
Mr. Peng Libin (<i>Note 3</i>)	17,227,500	0.85	17,227,500	0.71
Placees (<i>Note 4</i>)	–	–	391,800,000	16.15
Other public Shareholders	1,897,709,962	93.27	1,897,709,962	78.21
Total	<u>2,034,632,734</u>	<u>100.00</u>	<u>2,426,432,734</u>	<u>100.00</u>

Notes:

1. Mr. Kwok Sze Yiu, Gordon, Mr. Ng Tang and Dr. Tang Sing Hing, Kenny are executive Directors.
2. Mr. Bai Liang is a director of certain subsidiaries of the Company. Out of the 78,305,272 Shares, (i) 22,055,272 Shares are owned by Mr. Bai Liang in the capacity as beneficial owner; and (ii) 56,250,000 Shares are owned by Silver Idea Investments Limited, a company wholly-owned and controlled by Mr. Bai Liang.
3. Mr. Peng Libin is a director of a subsidiary of the Company.
4. It is a term of the Placing Agreement that none of the Placees shall become a substantial shareholder of the Company upon Completion.

On behalf of the Board
Jun Yang Financial Holdings Limited
Kwok Sze Yiu, Gordon
Chairman

Hong Kong, 4 May 2016

As at the date of this announcement, the executive Directors are Mr. Kwok Sze Yiu, Gordon, Dr. Tang Sing Hing, Kenny and Mr. Ng Tang; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chik Chi Man and Mr. Lam Wing Tai.