

**IMMEDIATE RELEASE**



JUN YANG SOLAR POWER INVESTMENTS LIMITED  
君陽太陽能電力投資有限公司

## **Jun Yang Solar Exploring the Opportunities in International Market CEO to Subscribe 9.9% Interest in Pictures Global**

(Hong Kong, 7 October 2014) – **Jun Yang Solar Power Investments Limited** (“Jun Yang Solar” or the “Group”, SEHK: 397) announced today that the Group agreed to sell 9.9% of the issued share capital of Pictures Global Holdings Limited (“Pictures Global”) to Thinker Global Investments Limited (“the Purchaser”), at an aggregate cash consideration of US\$1.2 million (equivalent to approximately HK\$9.3 million). The beneficial owner of the Purchaser, Mr. Jiang You, is Executive Director and the CEO of the Group.

Pictures Global is principally engaged in solar energy business, including construction, operation and maintenance of power stations in overseas regions with its focus in the United States. Immediately after Completion, the Group will remain to hold 90.1% of the equity interests in Pictures Global Group (comprising Pictures Global and Pictures Global Subsidiary), and each member of Pictures Global Group will remain as a subsidiary of the Group.

**Mr. Bai Liang, Chairman of Jun Yang Solar**, stated: “Since the Group commenced its solar energy business in 2010 and has already established a strong foothold in the PRC market, we are now moving forward to tap the business opportunities into the overseas market. As Mr. Jiang, the beneficial owner of the Purchaser, has extensive experiences in the solar energy business, which include formulating financial, investment, and business plans and management of the business operation, with a view to developing the solar energy business of the Group in overseas regions with its focus in the United States, the subscription represents an opportunity for the Group, Mr. Jiang to establish a platform for expanding and developing the solar energy business of the Group in the overseas market. The Board also considers that the subscription allows the Group to form a closer alliance with Mr. Jiang, which is expected to be beneficial to the future development of Pictures Global Group.”

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### **About Jun Yang Solar Power Investments Limited (SEHK: 397)**

Jun Yang Solar Power Investments Limited is mainly involved in the business of solar PV power generating projects, aiming to become a leading solar independent power producer (IPP) in the PRC and in the world.

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