

IMMEDIATE RELEASE



JUN YANG SOLAR POWER INVESTMENTS LIMITED
君陽太陽能電力投資有限公司

JUNYANG SOLAR ANNOUNCES 2014 INTERIM RESULTS NET PROFIT SURGES 3.7 TIMES TO HK\$121 MILLION

REVENUE FROM SOLAR POWER GENERATION JUMPS 3 TIMES TO ABOUT HK\$9 MILLION

(Hong Kong, 20 August 2014)—**Jun Yang Solar Power Investments Limited** (“Jun Yang Solar” or the “Company”, together with its subsidiaries as the “Group”, SEHK: 397) announced today its interim results for the six months ended 30 June 2014 (the “review period”).

- During the review period, the Group recorded revenue of approximately HK\$22,836,000 (1H 2013: approximately HK\$18,174,000). Profit attributable to owners of the Company amounted to approximately HK\$120,956,000 (1H 2013: approximately HK\$25,500,000). A basic earnings per share was HK\$1.36 cents (1H 2013: HK\$0.36 cent).
- The Group maintained a solid financial position. During the review period, the Group held pledged bank deposits and cash and cash equivalents of approximately HK\$149,530,000 (31 December 2013: approximately HK\$212,547,000). The Group held loan receivables of approximately HK\$345,836,000 (31 December 2013: approximately HK\$226,342,000) and held-for-trading investments of approximately HK\$604,283,000 (31 December 2013: approximately HK\$366,313,000). Net assets amounted to approximately HK\$1,221,334,000 (31 December 2013: approximately HK\$1,055,228,000).
- The Group’s three PV projects (namely Large-scale grid-connected PV power station project in Golmud, Qinghai, and 20-megawatt and 1.5-megawatt rooftop power station projects in Xuchang and Zhengzhou, Henan Province) are under stable operations, generating a revenue from solar electricity of approximately HK\$8,979,000 (1H 2013: approximately HK\$2,219,000), representing a year-on-year increase of 304.6%. The increase was mainly attributable to increase in electricity sales in Xuchang, Henan Province and the electricity subsidy payment in Qinghai Golmud project.
- Regarding the money lending business, during the review period, the business segment had transactions of approximately HK\$269,587,000 (1H 2013: HK\$310,000,000), which not only provided us with a diversified income source, but also laid a solid capital foundation for the core PV business.

Mr. Bai Liang, Chairman of Jun Yang Solar, stated: “Energy conservation and environmental protection has constituted important strategies for China’s national development in view of the severe environmental problem in China. To develop renewable energies is a very effective way to cope with the pollution problem. As one of the most important forms of new energy, solar power, especially via distributed PV power generation, will be benefitted. Look ahead, the Group has formulated refined development strategies to meet our target of becoming

a leading independent solar power generating company, including operating the existing projects efficiently and effectively to generate more electricity, and working actively in Shandong, Henan and other Provinces for new projects. Accompanied by the favorable policies from the State Government, the Group will further expand our markets in China through self-development and acquisitions and create long-term returns to our shareholders.”

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About Jun Yang Solar Power Investments Limited (SEHK: 397)

Jun Yang Solar Power Investments Limited is mainly involved in the business of solar PV power generating projects, aiming to become a leading solar independent power producer (IPP) in the PRC and in the world.

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