

For immediate release



China Gogreen Disposes Health Check Business

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Focus on Developing Downstream Solar Power Business

(Hong Kong, 16 April 2013) – China Gogreen Assets Investment Limited (“China Gogreen” or the “Group”, to be renamed as Jun Yang Solar Power Investments Limited, SEHK: 397) announced today that the Group, Town Health BVI and Dr. Fung Yiu Tong as vendors have entered into the sales and purchase agreement with Absolutely Talent as the purchaser and Computech as the purchaser’s guarantor pursuant to which (i) the vendors have conditionally agreed to sell and the purchaser has conditionally agreed to acquire the entire issued share capital of Luck Key and (ii) the Group has agreed to sell and assign the sale loan to the purchaser at an aggregate cash consideration of HK\$85,000,000.

Bai Liang, Chairman of China Gogreen, stated: “The transaction represents the completion of streamlining non-core business of the Group. Since January this year the Group has disposed of three properties and now its Health Check business. Upon completion of this SP agreement, the company will have a strong cash position to support its downstream solar power generation business and treasury management. By leveraging the experiences and technology know-how of solar farm operation, capitalizing on the favorable State policies and cost advantage in sourcing key components, we are confident that our downstream solar power projects are heading to a promising future.”

The main projects of the Group includes a 10-megawatt large-scale ground-mounted power station project in Golmud, Qinghai Province; a 20-megawatt rooftop power station project in Zhengzhou; and a 20-megawatt rooftop power station project in Xuchang.

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About China Gogreen Assets Investment Limited (SEHK: 397)

China Gogreen Assets Investment Limited (to be renamed as Jun Yang Solar Power Investments Limited) is mainly involved in the business of developing ground-mounted solar power station and rooftop solar power systems. The Group will accelerate its development in the downstream solar power generation business, aiming to become a leading independent solar power producer (IPP) in the PRC and in the world.

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